Harris County Department of Education General Obligation Debt

ANNUAL OPERATING AND FINANCIAL DATA
RULE 15c2-12 CONTINUING DISCLOSURE FILING
FISCAL YEAR ENDED AUGUST 31, 2014

February 5, 2015

VALUATION AND TAX-SUPPORTED DEBT

2014 Certified Taxable Valuation (100% of Estimated Market Value) Outstanding Debt (January 1, 2015) Total Direct Debt As a % of Assessed Valuation 312,291,342 (9) 7,210,000 (b) 7,210,000 0.0023%

TAXABLE ASSESSED VALUATIONS BY CATEGORY (6)(c)

	Tax Year 2014		Tax Year 2013		Tax Year 2012	Tax Year 2011		Tax Year 2010
Real Property (b)	\$	364,467,213	\$	313,429,807	\$ 287,346,909	\$ 273,545,163	\$	269,785,538
Personal Property		41,224,034		96,935,706	94,041,499	90,799,678		88,326,483
Gross Value	8	405,691,247		410,365,513	381,388,408	364,344,841		358,112,021
Less: Exemptions		93,399,905		94,886,401	91,718,875	 88,677,543		86,273,825
Net Taxable Value	\$	312,291,342	\$	315,479,112	\$ 289,669,533	\$ 275,667,298	S	271,838,196

Shown in thousands. Values may differ from those shown elsewhere in the documents due to subsequent additions, deletions, and adjustments to the tax rolls.

TAX RATE DISTRIBUTION; LEVY AND COLLECTION HISTORY

Tax Rate Distribution

	2014	2013	<u>2012</u>		<u>2011</u>	<u>2010</u>
Maintenance	\$ 0,005999	\$ 0,006358	\$ 0.006617	\$	0.00658	\$ 0,00658
Debt Service		:14:	 	-	<u>*</u>	 (#0)
Total	\$ 0.005999	\$ 0.006358	\$ 0.006617	\$	0,00658	\$ 0.00658

Fisca	ıl Tax		Taxable Assessed		Tax	Тах	Percent Collec	eted
Year E			Valuation (b)		Rate	Levy	Current	Total (a)
2011		S	271,838,196	S	0.006581	\$ 17,932,851	98.52%	98.78%
2012		-	275,667,298		0.006581	18,198,751	98.64%	99.42%
2013			289,669,533		0.006617	18,141,665	98.51%	98.51%
2014			315,479,112		0,006358	19,167,433	98.71%	100.39%
2015			312,291,342		0.005999	20,046,263	(In process of coll	ection)

⁽a) Excludes penalties and interest.

AUTHORIZED BUT UNISSUED UNLIMITED TAX BONDS

		Amount	Heretofore	Authorized
Date Authorized	Purpose	Authorized	Issued	But Unissued
The Harris Co. Dept. of E	du. does not have any author	orized but unissued debt.		

⁽a) Shown in thousands, Values may differ from those shown elsewhere in the document due to subsequent additions, deletions, and adjustments to the tax rolls, (b) Excludes sinking fund deposits for the Series 2009 Qualified Zone Academy Bonds.

⁽b) Net of exemptions and abatements.

⁽c) Values taken from Certified Tax Rolls

⁽b) Shown in thousands

DEBT SERVICE REQUIREMENTS (a)

FYE	Outstanding		Total						
31-Aug	Debt Service	I	rincipal	Interest	2 0	Total	Debt Service		
2015 \$	690,029	\$	\$	2	\$		\$	690,029	
2016	692,829							692,829	
2017	694,229			*				694,229	
2018	690,329					*		690,329	
2019	691,129		No 2014 GO de	bt Issuances		21		691,129	
2020	451,429					₹.		451,429	
2021	451,429			*1				451,429	
2022	451,429		460	*		*:		451,429	
2023	451,429		120	2		23		451,429	
2023	5,264,257	\$	- \$	19	\$	-	S	5,264,257	
Average An	nual Debt Service Requi	rements					\$	601,604	
	nnual Debt Service Req						\$	694,229	
(6) Includes sinking fund deposits for	r the Series 2009 Qualified Zon	ne Academy I	Bonds.						
TAX ADEQUACY									
Average Annual Debt Servi	ice Requirements						\$ \$	601,604	
0.00020 per \$100 AV against the 2014 Taxable AV, at 95% collection, produces								601,664	
•									
Maximum Annual Debt Ser	\$ \$	694,229							
0.00023 per \$100 AV against the 2014 Taxable AV, at 95% collection, produces								694,298	
	•								
TEN LARGEST TAXPAYI	ERS								
				2014 Net Taxable				f Total 2014	
Name				Assessed Valuation			Asses	sed Valuation	
EXXON MOBIL CORP	1		\$	3,224,580,463				1.11%	
CENTERPOINT ENER				2,780,024,858				0.96%	
SHELL OIL CO	0.7 11.10			2,372,359,282				0.82%	
CHEVRON CHEMICA	I (()			2,156,757,286				0.75%	
EOUISTAR CHEMICA				1,256,492,086				0.43%	
				1,217,931,183				0.42%	
HEWLETT PACKARD				1,054,591,372				0.36%	
NATIONAL OILWELL				917,216,307				0.32%	
CRESCENT REAL EST	IAIE							0.30%	
WAL MART				875,506,421				0.27%	
LYONDELL CHEMICA	AL CO		-	784,716,345				5.75%	
			\$	16,640,175,603				3.13%	

GENERAL FUND REVENUES AND EXPENDITURE HISTORY $^{(\circ)}$

Name	For Fiscal Year Ended August 31st	2014		<u>2013</u>	2012		2011		2010
Part	Local and Intermediate Sources State Program Revenues	\$ 2,720,828	\$	2,678,452	\$ 2,803,397	\$	2,880,297	\$	2,380,627
Adut Education-Local \$ 136,826 \$ 138,947 \$ 134,897 \$ 144,67 \$ 281,168 Alternative Teacher Certification 340,141 196,592 170,007 86,709 102,752 Assistant Superintendent-Harris 465,329 4458,711 446,650 454,940 454,813 Business Services 194,813 158,756 108,9538 139,736 120,413 Business Services 1,654,106 1,605,591 1,232,180 1,373,3952 1,653,342 Center for School Governance 125,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for After School Enrichment 6,30,100 162,752 182,789 184,656 7 160,757 121,785 Center for After School Enrichment 6,30,100 162,752 182,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 183		\$	S		\$	\$		S	
Adut Education-Local \$ 136,826 \$ 138,947 \$ 134,897 \$ 144,67 \$ 281,168 Alternative Teacher Certification 340,141 196,592 170,007 86,709 102,752 Assistant Superintendent-Harris 465,329 4458,711 446,650 454,940 454,813 Business Services 194,813 158,756 108,9538 139,736 120,413 Business Services 1,654,106 1,605,591 1,232,180 1,373,3952 1,653,342 Center for School Governance 125,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for School Governance 1,25,556 177,207 180,248 182,784 184,855 Center for After School Enrichment 6,30,100 162,752 182,789 184,656 7 160,757 121,785 Center for After School Enrichment 6,30,100 162,752 182,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 136,667 180,757 121,789 183	EVDENDITUDES		17						
Assistant Superintendent-Harris 465,329 458,711 446,650 454,940 454,815 102,431 103,775 102,431 103,775 103,735 102,431 103,735		\$ 136,826	S	138,947	\$ 134,897	\$	144,467	\$	
Assistant Superintendent-Harris 465,329 448,711 446,650 454,440 454,811 Business Services 194,851 158,756 108,958 13,736 120,431 Business Services 1,654,106 1,605,591 1,325,180 1,373,3952 1,635,332 1,635,332 1,635,332 1,635,332 1,635,332 1,636,600 1,600	Alternative Teacher Certification	340,141		196,592	170,007				
Districts Services		465,329		458,711					
Center for Safe and Secure Schools	Board of Trustees	194,851							,
Center for School Governance	Business Services	1,654,106							
Choice Facility Partners	Center for Safe and Secure Schools								
Client Development Services Client Development Services Communications & Public Information Communications & Public Information Communications & Public Information Communications & Public Information Legarithment	Center for School Governance	129,596							,
Communications & Public Information 653,013 653,799 506,026 931,143 676,953 Cooperative for After School Enrichment 162,200 159,740 164,276 370,538 183,892 Cooperative for After School Enrichment 162,300 159,740 164,276 370,538 183,892 Cooperative for After School Enrichment 162,300 159,006,51 5,247,400 6,011,303 6,089,433 162,007,000 164,000	Choice Facility Partners				, ,		1,171,149		1,072,172
Cooperative for After School Enrichment 162,200 159,740 164,276 370,538 183,892 Department-Wide 5,489,076 5,590,651 5,247,400 6,011,303 6,089,433 Department-Wide 7,577 112,789 136,887 160,571 216,549 126,549							224 4 42		(5) 050
Department-Wide Instructional Tech	Communications & Public Information								
Digital Learning & Instructional Tech 27,572 112,789 136,687 160,571 216,549									
Early Childhood Intervention Keep Pace Education Foundation 200,754 200,035 200,322 150,782 165,344 200,655 64,479 76,259 77,220 20,655 64,479 76,259 77,220 20,655 64,479 76,259 77,220 20,655 64,479 76,259 77,220 20,655 64,479 76,259 77,220 20,655 64,479 76,259 77,220 20,655 64,479 76,259 77,220 20,655 64,479 76,259 77,220 20,655 64,479 76,259 77,220 20,655									
Education Foundation Education Foundation Education Foundation Exercises 451,170 552,735 412,563 1,875,564 422,598 Facilities Services 451,170 552,735 412,563 1,875,564 422,598 Facilities Services 451,170 552,735 412,563 1,875,564 422,598 Facilities Services 421,7735 950,549 889,091 978,342 962,628 Institutional Support 1,217,735 950,549 889,091 978,342 962,628 Frincipal Carefification 96,667 68,664 Public Information Services 792,975 869,923 OZAB 110,972 311,727 853,810 3,101,860 796,934 Purchasing Cooperatives 427,646 394,816 355,414 Purchasing Support Services 427,646 394,816 355,414 Research and Evaluation 482,391 453,375 450,620 441,394 425,438 Research and Evaluation 504,065 551,069 552,633 583,081 547,611 Residence February 772,286 71,961 60,065 782,339 772,38 Scholastic Art 72,286 71,961 60,065 782,339 772,38 Special Education Services 7391,371 7,703,718 7,318,381 7,727,963 7,986,310 Special Education Services 7,391,371 7,703,718 7,318,381 7,727,963 7,986,310 Special Education Services 7,391,371 7,703,718 7,318,381 7,727,963 7,986,310 Special Schools Administration 1,623,818 9,977,362 9,386,623 10,299,966 10,297,155 Special Education Services 1,464,474,474 1,464,474 1,4							160,371		210,349
External Relations Officer Facilities Services Franciscources Francipal Certification Facility Facility Facility Francipal Certification Francipal Certificati							160 700		165 244
Pacilities Services		,							
Headstart Human Resources Institutional Support Institutional Support Principal Certification 1,217,735 Purchasing Cooperatives QZAB Principal Certification Purchasing Support Services Purchasing Su									
Numan Resources 924,157 874,293 871,536 934,284 913,737 915,734 915,735 955,549 889,091 978,342 962,628 962,62							1,675,504		722,376
Institutional Support 1,217,735 950,549 889,091 978,342 962,628 Principal Certification 1,217,735 950,549 889,091 978,342 962,628 Principal Certification 1,217,735 950,549 889,091 978,342 962,628 Principal Certification 1,217,735 950,549 889,091 978,342 962,628 96664 Principal Certification 1,217,735 950,549 889,091 978,342 962,628 96664 976,666 97							934 284		913 737
Principal Certification Public Information Services Purchasing Cooperatives OZAB Preschool Early Childhood Initiative Purchasing Support Services Division Purcha									
Public Information Services Purchasing Cooperatives (ZAB 110,972 311,727 853,810 3,101,860 796,984 110,972 311,727 853,810 3,101,860 796,984 110,972 311,727 853,810 3,101,860 796,984 110,972 311,727 853,810 3,101,860 796,984 110,972 311,727 853,810 3,101,860 796,984 110,972 311,727 853,810 3,101,860 796,984 110,972 311,727 853,810 3,101,860 796,984 110,972 311,727 853,810 3,101,860 796,984 110,972 311,727 853,810 3,101,860 796,984 110,972 110	* *	1,217,733		730,347					
Purchasing Cooperatives QZAB Preschool Early Childhood Initiative Purchasing Support Services Preschool Early Childhood Initiative Purchasing Support Services 1,527,654 Records Management Cooperatives 1,527,654 Research and Evaluation 482,391 483,375 450,620 441,394 425,438 Resurach and Evaluation Resurach and Evaluation Resident and Reside		(5)		-			,0,001		
Preschool Early Childhood Initiative 36,600 34,816 355,414				-			792.975		869,923
Preschool Early Childhood Initiative Purchasing Support Services Purchasing Support Services 427,646 Records Management Cooperatives 1,527,654 1,516,613 1,603,485 1,402,283 1,525,365 Research and Evaluation Resourse Development 504,065 551,069 S52,633 S83,081 547,611 Retirement Leave Benefits 410,154 219,305 224,144 261,983 65,515 Scholastic Art 72,286 71,961 60,062 78,239 77,238 Special Education Services 7,931,371 7,703,718 7,703,718 7,718,318,381 7,727,963 7,986,310 Superintendent's Office 505,248 370,259 351,005 Superintendent's Office 505,248 370,259 351,005 Superintendent's Office 505,248 370,259 351,005 353,242 342,740 Technology Services Division Texas Learns Bond Issuance Costs-QZAB & MTN Total Expenditures 41,694,702 \$39,894,507 \$37,998,987 \$44,371,985 \$40,486,129 Excess (Deficiency) Rev. Over Exp. Other Resources Sale of Equipment Maintenance Tax Notes (MTN) Proceeds QZAB Bond Sale Proceeds Permium on QZAB Bond Sale & MTN Transfers Out (Uses) Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses \$1,786,185 \$2,991,342 \$2,597,938 \$2,507,939 \$21,729,927 \$23,053,362 Increase (Decrease) in Fund Balance				311 727	853.810		,		
Purchasing Support Services Records Management Cooperatives Research and Evaluation Resourse Development Resourse Resourse Development		,		·			, ,		
Records Management Cooperatives Research and Evaluation 482,391 453,375 450,620 441,394 425,438 Resourse Development Resourse Development Retirement Leave Benefits 410,154 219,305 524,144 261,983 65,515 Scholastic Art 72,286 71,961 60,062 78,239 77,238 Special Education Services 7,931,371 7,703,718 7,318,381 7,727,963 7,986,310 Special Schools Administration 10,623,818 9,977,362 9,838,623 10,299,966 10,297,155 Superintendent's Office 505,248 370,259 351,005 353,242 342,740 Technology Services Division 4,187,118 4,115,375 3,069,301 3,365,993 3,505,672 Texas Learns Bond Issuance Costs-QZAB & MTN Total Expenditures 41,694,702 \$39,894,507 \$39,894,507 \$37,998,987 \$44,371,985 \$40,486,129 Excess (Deficiency) Rev. Over Exp. Other Resources Sale of Equipment Maintenance Tax Notes (MTN) Proceeds QZAB Bond Sale Proceeds Premium on QZAB Bond Sale & MTN Transfers Out (Uses) Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses \$1,786,185 \$2,991,342 \$2,991,342 \$2,597,388 \$2,507,393 \$2,1729,927 \$23,053,362 Fund Balance - September 1 (Beginning) Increase (Occrease) in Fund Balance		,			355,414				2
Research and Evaluation 482,391 453,375 450,620 441,394 425,438 Resourse Development 504,065 551,069 552,633 583,081 547,611 Resourse Development 504,065 551,069 552,633 583,081 547,611 Retirement Leave Benefits 410,154 219,305 224,144 261,983 65,515 Scholastic Art 72,286 71,961 60,062 78,239 77,238 Special Education Services 7,931,371 7,703,718 7,318,381 7,777,963 7,986,310 Special Schools Administration 10,623,818 9,977,362 9,838,623 10,299,966 10,297,155 Special Schools Administration 10,623,818 9,977,362 9,838,623 10,299,966 10,297,155 Special Schools Administration 41,87118 4,115,375 3,069,301 3,365,993 335,056,672 Technology Services Division 4,187,118 4,115,375 3,069,301 3,365,993 3,505,672 Excess (Deficiency) Rev. Over Exp. 6,187,139 6,675,826	Records Management Cooperatives			,	,		1,402,283		1,525,365
Resourse Development 504,065 551,069 552,633 \$83,081 547,611 Retirement Leave Benefits 410,154 219,305 224,144 261,983 65,515 Scholastic Art 72,286 71,961 60,062 78,239 77,238 Special Education Services 7,931,371 7,703,718 7,318,381 7,27,963 7,986,310 Special Schools Administration 10,623,818 9,977,362 9,838,623 10,299,966 10,297,155 Superintendent's Office 505,248 370,299 351,005 353,242 342,740 Superintendent's Office 505,248 370,299 351,005 336,993 3,505,672 Texas Learns 41,87,118 4,115,375 3,069,301 3,365,993 3,505,672 Excess (Deficiency) Rev. Over Exp. \$ 6,187,139 \$ 6,675,826 6,390,577 \$ 1,066,063 2,510,040 Other Resources 3le of Equipment 135 100 7,226 - - - Maintenance Tax Notes (MTN) Proceeds 44,401,089 (3,684,584)							441,394		425,438
Retirement Leave Benefits 410,154 219,305 224,144 261,983 65,515 Scholastic Art 72,286 71,961 60,062 78,239 77,238 Special Education Services 7,931,371 7,703,718 7,318,381 7,727,963 7,986,310 Special Schools Administration 10,623,818 9,977,362 9,838,623 10,299,966 10,297,155 Superintendent's Office 505,248 370,259 351,005 353,242 342,740 Technology Services Division 4,187,118 4,115,375 3,069,301 3,365,993 3,505,672 Texas Learns Bond Issuance Costs-QZAB & MTN Total Expenditures 41,694,702 \$ 39,894,507 \$ 37,998,987 \$ 44,371,985 \$ 40,486,129 Excess (Deficiency) Rev. Over Exp. \$ 6,187,139 \$ 6,675,826 \$ 6,390,577 \$ 1,066,063 \$ 2,510,040 Other Resources Sale of Equipment Maintenance Tax Notes (MTN) Proceeds QZAB Bond Sale & MTN Transfers Out (Uses) Excess (Deficiency) of Revenues and Other Resources Over Exp. of A,401,089					552,633		583,081		547,611
Scholastic Art 72,286 71,961 60,062 78,239 77,238 Special Education Services 7,931,371 7,703,718 7,318,381 7,727,963 7,986,310 Special Schools Administration 10,623,818 9,977,362 9,838,623 10,299,966 10,297,155 Superintendent's Office 505,248 370,259 351,005 353,242 342,740 Technology Services Division 4,187,118 4,115,375 3,069,301 3,365,993 3,505,672 Texas Learns 1 2,264 84 48 Bond Issuance Costs-QZAB & MTN 2,264 84 48 Excess (Deficiency) Rev. Over Exp. 6,187,139 6,675,826 6,390,577 1,066,063 2,510,040 Other Resources 31 1 100 7,226 7,226 7,231,040 Maintenance Tax Notes (MTN) Proceeds 2 1 7,226 7,226 7,226 7,226 7,226 7,226 7,226 7,226 7,226 7,226 7,226 7,226 7,226 7,226 <t< td=""><td></td><td></td><td></td><td></td><td>224,144</td><td></td><td>261,983</td><td></td><td>65,515</td></t<>					224,144		261,983		65,515
Special Education Services 7,931,371 7,703,718 7,318,381 7,27,963 7,986,310 Special Schools Administration 10,623,818 9,977,362 9,838,623 10,299,966 10,297,155 Superintendent's Office 505,248 370,259 351,005 353,242 342,740 Technology Services Division 4,187,118 4,115,375 3,069,301 3,365,993 3,505,672 Texas Learns - 2,264 84 48 Bond Issuance Costs-QZAB & MTN - - 2,264 84 48 Excess (Deficiency) Rev. Over Exp. \$ 6,187,139 \$ 6,675,826 \$ 6,390,577 \$ 1,066,063 2,510,040 Other Resources -					60,062		78,239		77,238
Special Schools Administration 10,623,818 9,977,362 9,838,623 10,299,966 10,297,155 Superintendent's Office 505,248 370,259 351,005 353,242 342,740 Technology Services Division 4,187,118 4,115,375 3,069,301 3,365,993 3,505,672 Texas Learns Bond Issuance Costs-QZAB & MTN 2,264 84 48 Excess (Deficiency) Rev. Over Exp. \$ 6,187,139 6,675,826 \$ 6,390,577 \$ 1,066,063 \$ 2,510,040 Other Resources Sale of Equipment 135 100 7,226				7,703,718	7,318,381		7,727,963		
Superintendent's Office 505,248 370,259 351,005 353,242 342,740 Technology Services Division 4,187,118 4,115,375 3,069,301 3,365,993 3,505,672 Texas Learns Bond Issuance Costs-QZAB & MTN Total Expenditures \$ 41,694,702 \$ 39,894,507 \$ 37,998,987 \$ 44,371,985 \$ 40,486,129 Excess (Deficiency) Rev. Over Exp. \$ 6,187,139 \$ 6,675,826 \$ 6,390,577 \$ 1,066,063 \$ 2,510,040 Other Resources Sale of Equipment 135 100 7,226 Premium on QZAB Bond Sale & MTN Transfers Out (Uses) Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses \$ 1,786,185 \$ 2,991,342 \$ 2,597,938 \$ (2,504,193) \$ (1,323,435) Fund Balance - September 1 (Beginning) \$ 24,815,014 \$ 21,823,672 \$ 19,225,734 \$ 21,729,927 \$ 23,053,362		10,623,818		9,977,362	9,838,623				
Technology Services Division Texas Learns Bond Issuance Costs-QZAB & MTN Total Expenditures \$ 41,694,702 \$ 39,894,507 \$ 37,998,987 \$ 44,371,985 \$ 40,486,129 Excess (Deficiency) Rev. Over Exp. Other Resources Sale of Equipment Maintenance Tax Notes (MTN) Proceeds QZAB Bond Sale Proceeds QZAB Bond Sale Proceeds Premium on QZAB Bond Sale & MTN Transfers Out (Uses) Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses \$ 1,786,185 \$ 2,991,342 \$ 2,597,938 \$ (2,504,193) \$ (1,323,435) Fund Balance - September 1 (Beginning) \$ 24,815,014 \$ 21,823,672 \$ 19,225,734 \$ 21,729,927 \$ 23,053,362 Increase (Decrease) in Fund Balance		505,248		370,259					
Excess (Deficiency) Rev. Over Exp. \$ 6,187,139 \$ 6,675,826 \$ 6,390,577 \$ 1,066,063 \$ 2,510,040		4,187,118		4,115,375					
Second Issuance Costs-QZAB & MTN Total Expenditures \$ 41,694,702 \$ 39,894,507 \$ 37,998,987 \$ 44,371,985 \$ 40,486,129		220		*	2,264		84		
Excess (Deficiency) Rev. Over Exp. \$ 6,187,139 \$ 6,675,826 \$ 6,390,577 \$ 1,066,063 \$ 2,510,040 Other Resources Sale of Equipment Maintenance Tax Notes (MTN) Proceeds QZAB Bond Sale Proceeds Premium on QZAB Bond Sale & MTN Transfers Out (Uses) Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses \$ 1,786,185 \$ 2,991,342 \$ 2,597,938 \$ (2,504,193) \$ (1,323,435) Fund Balance - September 1 (Beginning) Increase (Decrease) in Fund Balance	Bond Issuance Costs-QZAB & MTN	 •			 27.000.007		44 271 005	e	
Other Resources Sale of Equipment Maintenance Tax Notes (MTN) Proceeds QZAB Bond Sale Proceeds Premium on QZAB Bond Sale & MTN Transfers Out (Uses) Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses Fund Balance - September 1 (Beginning) Increase (Decrease) in Fund Balance	Total Expenditures	\$ 41,694,702	\$	39,894,507	\$ 37,998,987	\$	44,371,985	Þ	40,480,129
Other Resources Sale of Equipment Maintenance Tax Notes (MTN) Proceeds QZAB Bond Sale Proceeds QZAB Bond Sale Proceeds Premium on QZAB Bond Sale & MTN Transfers Out (Uses) Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses Fund Balance - September 1 (Beginning) Increase (Decrease) in Fund Balance	Excess (Deficiency) Rev. Over Exp.	\$ 6,187,139	\$	6,675,826	\$ 6,390,577	\$	1,066,063	\$	2,510,040
Maintenance Tax Notes (MTN) Proceeds QZAB Bond Sale Proceeds Premium on QZAB Bond Sale & MTN (4,401,089) (3,684,584) (3,799,865) (3,570,256) (3,833,475) Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses \$ 1,786,185 \$ 2,991,342 \$ 2,597,938 \$ (2,504,193) \$ (1,323,435) Fund Balance - September 1 (Beginning) \$ 24,815,014 \$ 21,823,672 \$ 19,225,734 \$ 21,729,927 \$ 23,053,362 Increase (Decrease) in Fund Balance	Other Resources			#	*		-		
April	Sale of Equipment	135		100			(-)		*
Premium on QZAB Bond Sale & MTN Transfers Out (Uses) (4,401,089) (3,684,584) (3,799,865) (3,570,256) (3,833,475) Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses \$ 1,786,185 \$ 2,991,342 \$ 2,597,938 \$ (2,504,193) \$ (1,323,435) Fund Balance - September 1 (Beginning) Increase (Decrease) in Fund Balance \$ 24,815,014 \$ 21,823,672 \$ 19,225,734 \$ 21,729,927 \$ 23,053,362	Maintenance Tax Notes (MTN) Proceeds	(20)			ž		-		-
Transfers Out (Uses)	QZAB Bond Sale Proceeds				2		(7):		
Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses \$ 1,786,185 \$ 2,991,342 \$ 2,597,938 \$ (2,504,193) \$ (1,323,435) \$ Fund Balance - September 1 (Beginning) \$ 24,815,014 \$ 21,823,672 \$ 19,225,734 \$ 21,729,927 \$ 23,053,362 Increase (Decrease) in Fund Balance				(2 (04 (04)	(2 700 945)		(3.570.256)		(3 833 475)
Resources Over Exp. and Other Uses \$ 1,786,185 \$ 2,991,342 \$ 2,597,938 \$ (2,504,193) \$ (1,323,435) \$ Fund Balance - September 1 (Beginning) \$ 24,815,014 \$ 21,823,672 \$ 19,225,734 \$ 21,729,927 \$ 23,053,362 Increase (Decrease) in Fund Balance		 (4,401,089)	_	(3,084,384)	 (3,/99,803)	-	(3,370,230)		(3,633,473)
Fund Balance - September 1 (Degramme)		\$ 1,786,185	\$	2,991,342	\$ 2,597,938	\$	(2,504,193)	\$	(1,323,435)
Fund Balance - August 31 (Ending) \$ 26,601,199 \$ 24,815,014 \$ 21,823,672 \$ 19,225,734 \$ 21,729,927		\$ 24,815,014	\$	21,823,672	\$ 19,225,734	\$	21,729,927	\$	
		\$ 26,601,199	\$	24,815,014	\$ 21,823,672	\$	19,225,734	\$	21,729,927

⁽⁶⁾ Source: Department's audited financial reports. See "Appendix B -- EXCERPTS FROM THE DEPARTMENT'S AUDITED FINANCIAL REPORTS.*

THE DEPARTMENT'S AUTHORIZATION

The information set forth herein has been furnished by the Department and by sources which are believed to be accurate and reliable but no representation is made with respect to the accuracy or completeness of information obtained from sources other than the Department. Statements which involve estimates, forecasts, or other matters of opinion are intended solely as such and are not to be construed as representations of facts. Furthermore, the information herein is subject to change without notice and will not, under any circumstances, create any implication that there has been no change in the affairs of the Department or other parties described herein.

Harris County Department of Education General Obligation Debi

Signature:

Name:

James Colbert Jr.

County Superintendent

2-11-2015